

**PROVIDENCE WATER SUPPLY BOARD
BALANCE SHEET SUMMARY
FOR THE YEARS ENDING JUNE 30, 2015, 2016, and 2017**

Condensed Financial Information

	Audited 2015	Audited 2016	Audited 2017
PROPERTY, PLANT AND EQUIPMENT	\$ 524,079,632	\$ 577,166,083	\$ 619,023,745
LESS: ACCUMULATED DEPRECIATION AND AMORTIZATION	206,818,019	217,491,404	228,652,391
NET PROPERTY, PLANT AND EQUIPMENT	317,261,613	359,674,679	390,371,354
TOTAL UNRESTRICTED CURRENT ASSETS	15,697,883	12,473,534	11,459,510
TOTAL RESTRICTED CURRENT ASSETS	41,162,415	49,886,986	49,010,755
TOTAL CURRENT ASSETS	56,860,298	62,360,520	60,470,265
TOTAL ASSETS	\$ 374,121,911	\$ 422,035,199	\$ 450,841,619
LIABILITIES AND NET POSITION			
TOTAL CURRENT LIABILITIES	13,498,670	13,183,284	11,953,738
TOTAL LONG LIABILITIES	123,484,780	157,876,256	170,282,008
TOTAL LIABILITIES	\$ 136,983,450	\$ 171,059,540	\$ 182,235,746
DEFERRED OUTFLOW(INFLOW) OF RESOURCES		178,623	786,585
PRIOR YEAR ADJUSTMENT	2,009,226	-	-
CURRENT YEAR NET POSITION	14,025,206	13,658,581	13,795,264
PRIOR YEAR TO DATE NET POSITION	221,104,029	237,138,455	254,024,024
TOTAL LIABILITIES AND NET POSITION	\$ 374,121,911	\$ 422,035,199	\$ 450,841,619

Note:

(1) The 2015 Unrestricted fund reflects implementation of the GASB No 68 and prior year adjustment. See Footnote #9